



According to the *Wall Street Journal*, CBS Evening News, and 60 Minutes, **Richard Bowen** is the Citigroup whistleblower who repeatedly warned Citi executive management about risky business practices and potential losses related to mortgage lending. As a Business Chief Underwriter for Citigroup during the housing bubble financial crisis meltdown, he saw fraud firsthand inside the organization. He watched with disbelief at the way the company certified poor mortgages as quality mortgages and sold them to Fannie Mae, Freddie Mac and other investors. For two years he repeatedly warned executive management and the board of directors. His warnings were ignored, despite the fact that withholding such information from shareholders and investors violated the Sarbanes-Oxley act. Citigroup eventually stripped him of all responsibilities, placed him on administrative leave and told him his presence was no longer required at the bank. Richard subsequently testified before the Securities and Exchange Commission and gave them 1,000 pages of evidence of fraudulent activities, with the bank bailouts occurring three months later. In 2010, Richard was a key witness in the mortgage mishaps as he gave nationally televised testimony before the Financial Crisis Inquiry Commission. He was shocked to see the orchestrated efforts to hide key parts of his testimony from the American public. Richard's testimony has been widely quoted in numerous articles and pieces of litigation related to the meltdown. Despite years of extensive coverage and numerous subpoenas with additional testimony, he is dismayed that no one has been held accountable for what happened at Citigroup or other financial institutions, and no one has been prosecuted for the massive fraud t...

Testimonials

“Richard Bowen reinforced my motto that “there is no right way to do a wrong thing.” Long after his presentation, the conversation has continued about personal responsibility and the courage to challenge things that appear to be wrong. We encourage this dialog and rely on it to help make our business stronger.”

- Chairman, CEO, & President, Penn Mutual.

“Richard's speech at the April Financial Executives International dinner was informative, interesting, riveting, and fast moving. The feedback from members was overwhelming positive, and Richard received one of the few standing ovations given by our membership.”

- Program Chairman, Dallas Chapter, Financial Executives International.

Richard Bowen

Speech Topics

Finance
Ethics

